

By email

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STRICTLY PRIVATE AND CONFIDENTIAL

26 September 2024

To employees of Touchstar plc (the “**Company**”) and its subsidiary undertakings (the “**Group**”)

STATEMENT REGARDING TOUCHSTAR PLC STRATEGIC REVIEW

This letter is to inform you of recent developments relating to the Company.

As you may be aware, the Company has today announced that it will be conducting a strategic review to identify the optimal path for future growth of the Company and value creation for its shareholders (the **Strategic Review**). The review will consider various options, including a potential sale of the Company, its assets or other relevant transactions.

While the options under consideration include a potential sale, there can be no assurance that the Strategic Review will result in any transaction, nor any assurance as to its outcome, terms or timing. We will make further announcements when appropriate.

A copy of this announcement (the “**Announcement**”) is available on the Company’s website at www.touchstarplc.com/strategic-review as required by Rule 2.11(a) of the City Code on Takeovers and Mergers (the **Code**) with which the Company must comply. The Announcement also includes a summary of the provisions of Rule 8 of the Code. This letter is not to be taken as a summary of the information in the Announcement and should not be regarded as a substitute for reading the Announcement in full. For the avoidance of doubt, the content of the website referred to in this letter is not incorporated into, and does not form part of, this letter.

Opinion of employee representatives

If an offer is made, the Company will need to set out its opinion on the offer in a circular which is sent to its shareholders and others with information rights. You (as an employee of the Company) have a right under Rule 25.9 of the Code to have published, at the Company’s cost, a separate opinion on the effects of the offer on employment. Any such opinion will be appended to that circular published by the Company, in accordance with the requirements of Rule 25.9 of the Code. The Company will also be responsible for the costs reasonably incurred in obtaining the advice required for the verification of the information contained in their opinion.

TouchStar plc,
7 Commerce Way, Trafford Park,
Manchester, M17 1HW

Tel: +44 (0) 161 874 5050
Email: enq@touchstar.co.uk
Visit: www.touchstarplc.com

Addresses may be provided to offerors (if applicable)

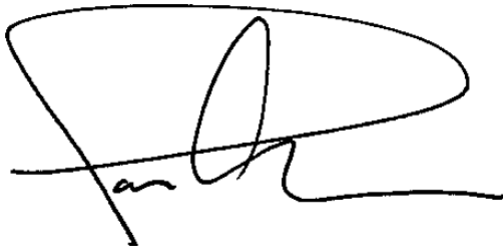
Please note that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company may be provided to an offeror in due course during the offer period as required under Section 4 of Appendix 4 of the Code.

Responsibility

The directors of the Company accept responsibility for the information (including any expressions of opinion) contained in this letter. To the best of the knowledge and belief of the directors of the Company (who have taken all reasonable care to ensure that such is the case), the information contained in this letter is in accordance with all known facts at the date of this letter and does not omit anything likely to affect the import of such information.

On behalf of the Board, I would like to formally thank all employees for their valuable contributions to the Group and for their ongoing support.

Your faithfully

A handwritten signature in black ink, appearing to read 'Ian Martin', written over a horizontal line.

Ian Martin
Executive Chairman
Touchstar plc